

**Budget**  
**President's Way Townhomes Association**

Order: RRXHJ3QKP  
Address: 1712 Humphrey Ct  
Order Date: 12-16-2024  
Document not for resale  
HomeWiseDocs

**Park Pointe Townhome Association  
Budget Comparison 2024 - 2025**

	<b>2024</b>	<b>2025</b>	<b>Change</b>	<b>% Change</b>
<b>Snow</b>				
Base Contract	\$11,400	\$11,742	\$342	3.0%
Additional	<u>\$15,500</u>	<u>\$14,240</u>	<u>(\$1,260)</u>	-8.1%
<b>Snow Total</b>	<b>\$26,900</b>	<b>\$25,982</b>	<b>(\$918)</b>	<b>-3.4%</b>
<b>Lawn</b>				
Mowing - contract	\$12,942	\$13,332	\$390	3.0%
Fertilizer contract	<u>\$2,375</u>	<u>\$2,494</u>	<u>\$119</u>	5.0%
<b>Lawn Total</b>	<b>\$15,278</b>	<b>\$15,826</b>	<b>\$548</b>	<b>3.6%</b>
<b>Repairs and Maintenance</b>				
Trees and shrubs	\$1,500	\$1,200	(\$300)	-20.0%
Other	<u>\$3,996</u>	<u>\$4,200</u>	<u>\$204</u>	5.1%
<b>Maintenance Total</b>	<b>\$5,496</b>	<b>\$5,400</b>	<b>(\$96)</b>	<b>-1.7%</b>
<b>Other Operating Expense</b>				
Management fee	\$7,800	\$8,160	\$360	4.6%
Misc office fees	\$924	\$1,236	\$312	33.8%
Dues/Subscriptions	\$350	\$375	\$25	7.1%
Bank Charges	\$240	\$180	(\$60)	-25.0%
Income Tax	<u>\$450</u>	<u>\$1,130</u>	<u>\$680</u>	<u>151.1%</u>
<b>Total Other</b>	<b>\$9,764</b>	<b>\$11,081</b>	<b>\$1,317</b>	<b>13.5%</b>
<b>Total Operating Expense</b>	<b>\$57,438</b>	<b>\$58,289</b>	<b>\$851</b>	<b>1.5%</b>
<b>Insurance Expense</b>	<b>\$44,424</b>	<b>\$46,645</b>	<b>\$2,221</b>	<b>5.0%</b>
<b>Replacement Reserve</b>	<b><u>\$28,080</u></b>	<b><u>\$29,640</u></b>	<b><u>\$1,560</u></b>	<b>5.6%</b>
<b>Total</b>	<b>\$129,942</b>	<b>\$134,574</b>	<b>\$4,632</b>	<b>3.6%</b>
<b>Per Unit Annual</b>	<b>\$4,998</b>	<b>\$5,176</b>	<b>\$178</b>	
<b>Per Unit per Month</b>	<b>\$416</b>	<b>\$431</b>	<b>\$15</b>	