

1404 Washington Street - Northfield, MN 55057

4 Bedrooms, 1 Full & 1 Half & 1 Three Quarter Baths
MLS: 6672765

What a great place to call home! Lovely spacious home with 4 bedrooms on the 2nd floor. Main level features a living room, family room, 4-season room, formal dining room, and informal dining room with built-in bench seat. Lower level unfinished basement has a bonus storage room. Many new updates in this lovingly maintained home. New roof in 2022.



a Berkshire Hathaway affiliate



Jesse Steed

Lic.#: 479008001

Edina Realty, Inc.

(507) 645-4491 direct

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jessesteed@edinarealty.com

Purchase Price: \$400,000
Annual Taxes: \$5,982
Annual Insurance (Estimated): \$1,600

Additional Details:

MLS #: 6672765

Bedrooms: 4

Bathrooms: 1 Full & 1 Half & 1 Three Quarter

Type: Residential-Detached

County: RICE

Elem./HS: 659 - Northfield

Sub Div.: Festler Sub #5

Year Built: 1987

Lot Dims.: 84 x 119

Square Footage: 2262.00



For informational purposes only: Edina Realty, Inc. is not a mortgage lender. Merchants Bank is not licensed to sell real estate. **Contact Merchants Bank directly for questions regarding mortgage products and your eligibility.**

Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

Housing Payment Information

Payment Details	30 Year Fixed	FHA 30yr Fixed	30 yr Fixed
Down Payment	3.00 %	3.50 %	20.00 %
Loan Amount	\$388,000	\$392,755	\$320,000
Interest Rate	6.400%	5.625%	6.525%
APR	6.867%	6.496%	6.671%
Points	0,000	0,000	0,000
Principal & Interest	\$2,426.96	\$2,260.92	\$2,027.88
Taxes / Insurance	\$631.83	\$631.83	\$631.83
Mtg. Insurance (MI)	\$129.33	\$175.86	\$0
Total Est Monthly Pmt.*	\$3,188	\$3,069	\$2,660

For more information, please contact:



Robb Nelson

NMLS ID 526050

1611 Honey Locust Drive

Northfield, MN 55057

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Flyer Generated on: 3/7/2025. Payments below include principal and interest and actual payments will be greater. See page 2 for additional Minimum/Maximum Payment information. APR= Annual Percentage Rate. ***Terms of Monthly Repayment: 30 Year Fixed:** (with MI) 143 payments of \$2,556.30 at 6.400% rate and 217 payments of \$2,426.96 at 6.400% rate / 6.867% APR **FHA 30yr Fixed:** (with MI) 360 payments between \$2,436.78 to \$2,267.40 at 5.625% rate / 6.496% APR **30 yr Fixed:** 360 payments of \$2,027.88 at 6.525% rate / 6.671% APR **Rates as of: 3/7/2025**



Subject to approval. Rates displayed are for informational purposes. The actual rate available to you will be based upon your credit history and may be different than the rate disclosed. Rates are for the financing of a single-family primary residence with a 45-day lock. Rates also may be higher for cash-out refinances above 70% Loan-to-Value, non-escrowed loans, loan amounts below \$100,000 and/or loan amounts greater than \$726,200. NMLS ID 402469



Projected Payment Schedules for Loan Programs

Created on: 3/7/2025

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Purchase Price: \$400,000
Property Address: 1404 Washington Street - Northfield, MN 55057
MLS Number: NorthstarMLS 6672765

Merchants Bank
 Robb Nelson **NMLS ID 526050**
 1611 Honey Locust Drive
 Northfield, MN 55057
 (507) 664-0803
 ranelson@merchantsbank.com



30 Year Fixed: • Principal & Interest payment is fixed for 30 years.

Projected Payments	Loan Amount: \$388,000 Down Payment: \$12,000
Payment Calculation	Years 1-30
Interest Rate / APR	6.400% / 6.867% APR
Principal & Interest	\$2,426.96
Estimated monthly Taxes, Insurance & HOA/Dues	+ \$632
Mortgage Insurance	+ \$129
Estimated Total Monthly Payment	\$3,188

FHA 30yr fixed: • Principal & Interest payment is fixed for 30 years.

Projected Payments	Loan Amount: \$392,755 Down Payment: \$14,000
Payment Calculation	Years 1-30
Interest Rate / APR	5.625% / 6.496% APR
Principal & Interest	\$2,260.92
Estimated monthly Taxes, Insurance & HOA/Dues	+ \$632
Mortgage Insurance	+ \$176
Estimated Total Monthly Payment	\$3,069

30 yr Fixed: • Principal & Interest payment is fixed for 30 years.

Projected Payments	Loan Amount: \$320,000 Down Payment: \$80,000
Payment Calculation	Years 1-30
Interest Rate / APR	6.525% / 6.671% APR
Principal & Interest	\$2,027.88
Estimated monthly Taxes, Insurance & HOA/Dues	+ \$632
Mortgage Insurance	+ \$0
Estimated Total Monthly Payment	\$2,660